

NOTICE OF PUBLIC HEARING

You are hereby notified that on that on September 25, 2024, at 9:00 a.m., at the Executive Conference Room, in the Habersham County Government Building, 130 Jacob's Way, Clarkesville, Georgia 30523, a Public Hearing will be held concerning modifications to The Habersham County Development Authority Revenue Bond (Piedmont College Project), Series 2014 in the original principal face amount of \$8,000,000, and currently outstanding in the amount of \$4,899,082.84. The bond originally financed the costs associated with the acquisition, construction, and installation of certain educational campus facilities consisting of a new student housing village, owned and operated by Piedmont University, Inc. (f/k/a Piedmont College, Inc.), a Georgia non-profit corporation, located on or near the 191.25-acre campus of the School located at 165 Central Avenue, Demorest, Georgia.

The maturity date on the bond is being extended and the rate of interest applicable to the bond is being adjusted, which modifications shall cause the bond to be reissued for federal income tax purposes. The proceeds of the bond as reissued in an amount not to exceed \$4,899,082.84 will be used to currently refund the bond and refinance the project described above. The bond as reissued will not be a general obligation of the State of Georgia, Habersham County, Georgia or the Authority, nor will such bond be payable in any manner by taxation, but will be payable solely from payments received pursuant to a loan agreement with Piedmont University, Inc., which owns and operates the facility. **NO PERFORMANCE AUDIT OR PERFORMANCE REVIEW SHALL BE CONDUCTED WITH REGARD TO THE BOND.** Any person having views on the proposed bond reissuance or the nature or location of the project may be heard at such public hearing or may submit written comments at the hearing.

**THE HABERSHAM COUNTY
DEVELOPMENT AUTHORITY**